



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	15-11-2023	13-11-2023	Chng	%Chng
Spot	19675.45	19443.55	231.9	1.19%
Fut	19723.1	19497.15	225.95	1.16%
Open Int	11685500	11297850	387650	3.43%
Implication	LONG BUILDUP			
BankNifty	15-11-2023	13-11-2023	Chng	%Chng
Spot	44201.7	43891.25	310.45	0.71%
Fut	44411.55	44013.7	397.85	0.90%
Open Int	2369070	2555250	-186180	-7.29%
Implication	SHORT COVERING			

Nifty Technical View : 16-11-2023

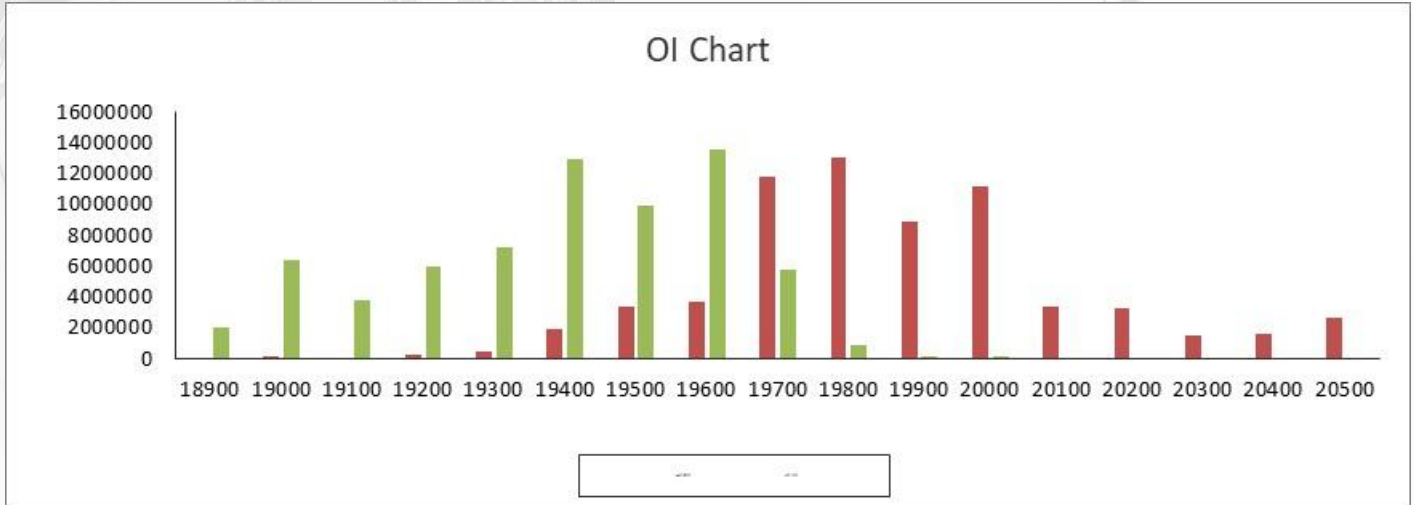
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19675.5	19536	19606	19649	19719	19763

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 19675 with a gain of 232 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 19700 level it would witness buying which would lead the index towards 19800-19850 levels. Important Supports for the day is around 19580 However if index sustains below 19580 then it may witness profit booking which would take the index towards 19500-19400 levels.

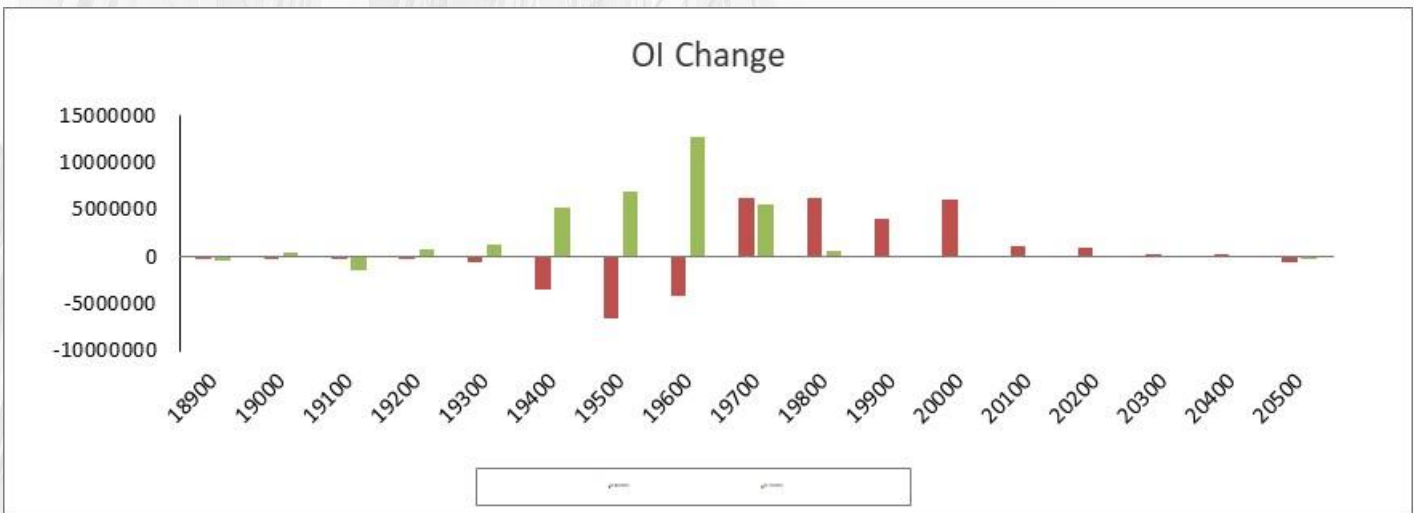


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 16-11-2023



Nifty Open Interest Change : Weekly Expiry 16-11-2023



- India Volatility Index (VIX) changed by -0.18% and settled at 11.17.
- The Nifty Put Call Ratio (PCR) finally stood at 1.16 vs. 0.83 (13/11/2023) for 16 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 130.42 lacs followed by 19700 with 11.77 Lacs and that for Put was at 19600 with 136.04 lacs followed by 19400 with 129.11 lacs.
- The highest OI Change for Call was at 19500 with 65.89 lacs Decreased and that for Put was at 19600 with 127.24 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 30 Nov 2023	2880.95	6.9	3332800	46.77	2734	2988
ONGC 30 Nov 2023	200	1.81	51451400	14.33	197	203
OFSS 30 Nov 2023	4065.35	1.48	306800	14.22	4036	4083
PERSISTENT 30 Nov 2023	6232	0.74	1493975	12.73	6160	6337
APOLLOTYRE 30 Nov 2023	429.5	3	13246400	10.52	421	434

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAJFINANCE 30 Nov 2023	7198	-2.59	6092625	15.85	7050	7420
BAJAJFINSV 30 Nov 2023	1584.95	-0.12	8432500	12.5	1571	1609
POWERGRID 30 Nov 2023	206.6	-1.22	59389200	10.96	205	209
ABBOTINDIA 30 Nov 2023	23038.95	-0.58	67040	6.82	22906	23236
INDIAMART 30 Nov 2023	2593.7	0	840300	6.54	2558	2627

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ATUL 30 Nov 2023	6695.05	1.65	255375	-9.01	6629	6750
BOSCHLTD 30 Nov 2023	19789.6	1.49	145000	-6.99	19584	19921
CROMPTON 30 Nov 2023	282.6	1.11	11944800	-5.67	280	285
LICHSGFIN 30 Nov 2023	467.15	3.31	21718000	-5.64	458	473
MRF 30 Nov 2023	109600.15	1.61	40555	-5.59	108448	110304

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SAIL 30 Nov 2023	88.1	-0.23	122216000	-5.12	88	89
HINDCOPPER 30 Nov 2023	161	-1.01	37566400	-3.5	160	163
ABB 30 Nov 2023	4271.9	-0.15	1442500	-3.02	4250	4304
ZEEL 30 Nov 2023	249.4	-1.25	99084000	-0.82	247	253
GRANULES 30 Nov 2023	367.85	-0.68	9788000	-0.31	366	371

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

Disclaimer :

Analyst Certification: The Analyst certify (ies) that the views expressed herein accurately reflect his (their) personal view(s) about the subject security (ies) and issuer(s) and that no part of his (their) compensation was, is or will be directly or indirectly related to the specific recommendation(s) or views contained in this research report.

Disclaimer: www.jainam.in is the domain owned by Jainam Broking Limited.

SEBI (Research Analyst) Regulations 2014, Registration No. INH000006448.